FISCAL IMPACT STATEMENT ON BILL NO. H4980

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TO: The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Trey Kannaday

DATE: April 15, 2008 SBD: 2008234

AUTHOR: Representative Herbkersman PRIMARY CODE CITE: 59-40-110

SUBJECT: Increase Charter School Period

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 4980 increases the approval for a charter school from five to ten years.

EXPLANATION OF IMPACT:

The State Department of Education (SDE) estimates this Bill will have no fiscal impact for that agency. There is no impact on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

Harry Bell

None.

Approved by:

Harry Bell

Assistant Director, Office of State Budget